

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L14108MH1982PLC026396

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACA0957F

(ii) (a) Name of the company

ASHAPURA MINECHEM LTD

(b) Registered office address

JEEVAN UDYOG BLDG., 3 RD FLOOR, 278 D. N. RD,
FORT
MUMBAI
Maharashtra
400001

(c) *e-mail ID of the company

cosec@ashapura.com

(d) *Telephone number with STD code

02266651700

(e) Website

(iii) Date of Incorporation

19/02/1982

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes

☐ No

(vi) *Whether shares listed on recognized Stock Exchange(s)

☒ Yes

☐ No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	Bombay Stock Exchange Limited	1
2	National Stock Exchange of India Limited	1,024

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park,
Lal Bahadur Shastri Marg, Vikhroli (West)

(vii) *Financial year From date 01/04/2019 (DD/MM/YYYY) To date 31/03/2020 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM 30/12/2020

(b) Due date of AGM 30/12/2020

(c) Whether any extension for AGM granted ☐ Yes ☒ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities 2

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	B	Mining and quarrying	B3	Mining of Metal Ores	17.06
2	B	Mining and quarrying	B4	Other Mining & Quarrying Activities	66.97

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given 21

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	Ashapura International Ltd	U14108MH1989PLC054664	Subsidiary	100

2	Bombay Minerals Ltd.	U14100GJ1953PLC000699	Subsidiary	100
3	Ashapura Aluminium Ltd	U27203GJ2007PLC051421	Subsidiary	100
4	Ashapura Consultancy Services	U74140MH1993PTC075194	Subsidiary	100
5	Sharda Consultancy Pvt. Ltd	U74140MH1993PTC075195	Subsidiary	100
6	Peninsula Property Developers Ltd	U45202MH1997PTC109395	Subsidiary	100
7	Ashapura Resources Pvt. Ltd	U14200MH2013PTC242002	Subsidiary	100
8	Ashapura Claytech Ltd.	U26939MH1995PLC090484	Subsidiary	99.44
9	Prashansha Ceramics Ltd.	U51909GJ1995PLC028159	Subsidiary	48.28
10	Ashapura Minechem (UAE) FZE		Subsidiary	100
11	Ashapura Holdings (UAE) FZE -		Subsidiary	100
12	PT Ashapura Bentoclay Fareast		Subsidiary	100
13	Ashapura Guinea Resources SA		Subsidiary	100
14	Ashapura Perfoclay Ltd (APL)		Joint Venture	50
15	Ashapura Arcadia Logistic Pvt.		Associate	50
16	Ashapura Midgulf NV		Joint Venture	50
17	Ashapura Fareast SDNBHD (MA)		Associate	25
18	Sohar Ashapura Chemicals LLC		Joint Venture	40
19	Orient Abrasives Limited		Associate	31.76
20	Ashapura Dhofar Resources LL		Joint Venture	70
21	EMO Ashapura Energy and Mir		Associate	48

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL**(a) Equity share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	125,000,000	86,986,098	86,986,098	86,986,098
Total amount of equity shares (in Rupees)	250,000,000	173,972,196	173,972,196	173,972,196

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	125,000,000	86,986,098	86,986,098	86,986,098
Nominal value per share (in rupees)	2	2	2	2
Total amount of equity shares (in rupees)	250,000,000	173,972,196	173,972,196	173,972,196

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	6,500,000	0	0	0
Total amount of preference shares (in rupees)	650,000,000	0	0	0

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares	6,500,000	0	0	0
Nominal value per share (in rupees)	100	100	100	100
Total amount of preference shares (in rupees)	650,000,000	0	0	0

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares	Total nominal amount	Total Paid-up amount	Total premium
Equity shares				
At the beginning of the year	86,986,098	173,972,196	173,972,196	

Increase during the year	0	0	0	0
i. Public Issues	0	0	0	0
ii. Rights issue	0	0	0	0
iii. Bonus issue	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0
v. ESOPs	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0
vii. Conversion of Preference share	0	0	0	0
viii. Conversion of Debentures	0	0	0	0
ix. GDRs/ADRs	0	0	0	0
x. Others, specify 				
Decrease during the year	0	0	0	0
i. Buy-back of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify 				
At the end of the year	86,986,098	173,972,196	173,972,196	
Preference shares				
At the beginning of the year	0	0	0	
Increase during the year	0	0	0	0
i. Issues of shares	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0
iii. Others, specify 				
Decrease during the year	0	0	0	0
i. Redemption of shares	0	0	0	0

ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
At the end of the year	0	0	0	

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☐ Nil

[Details being provided in a CD/Digital Media]

☐

Yes

☒

No

☐

Not Applicable

Separate sheet attached for details of transfers

☒

Yes

☐

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		27/12/2019	
Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			

Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

(iv) *Indebtedness including debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Secured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			934,400,000
Unsecured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			0
Deposit			0
Total			934,400,000

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)**(i) Turnover**

2,058,563,000

(ii) Net worth of the Company

-33,482,000

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity	Preference
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		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	26,513,454	30.48	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	8,093,040	9.3	0	
10.	Others	0	0	0	
	Total	34,606,494	39.78	0	0

Total number of shareholders (promoters)

13

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	22,769,267	26.18	0	
	(ii) Non-resident Indian (NRI)	3,139,201	3.61	0	
	(iii) Foreign national (other than NRI)	0	0	0	

2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	8,000	0.01	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	20,676,663	23.77	0	
7.	Mutual funds	130,000	0.15	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	4,437,496	5.1	0	
10.	Others HUF, Clearing Members etc	1,218,977	1.4	0	
	Total	52,379,604	60.22	0	0

Total number of shareholders (other than promoters)

22,091

**Total number of shareholders (Promoters+Public/
Other than promoters)**

22,104

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

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Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
ALBULA INVESTMENT	DEUTSCHE BANK AG DB HOUSE, H			7,857,345	9.03
AVIATOR GLOBAL INV	4TH FLOOR, 19 BANK STREET CYBE			120,000	0.14
ERISKA INVESTMENT F	STANDARD CHARTERED BANK Sec			3,757,345	4.32
GROVSNOR INVESTME	ICICI BANK LTD SMS DEPT 1ST FLO			119,000	0.14
INDIA MAX INVESTME	ICICI BANK LTD SMS DEPT 1ST FLO			762,405	0.88
KUBER INDIA FUND	SUITE 307 3RD FLOOR NG TOWER			314,497	0.36
LGOF GLOBAL OPPOR	6th FLOOR TOWER 1 NEXTERACOM			2,998,517	3.45
LTS INVESTMENT FUN	STANDARD CHARTERED BANK Sec			4,100,000	4.71

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
NEW LEAINA INVESTM	BNP PARIBAS HOUSE 1 NORTH AV			647,554	0.74

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	14	13
Members (other than promoters)	24,670	22,091
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	1	1	0	15.57	0
B. Non-Promoter	1	5	1	6	0.04	0.18
(i) Non-Independent	1	0	1	1	0.04	0.16
(ii) Independent	0	5	0	5	0	0.02
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	1	6	2	6	15.61	0.18

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

10

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
CHETAN NAVNITLAL S	00018960	Director	13,543,814	
HARISH NARENDRA M	00029835	Director	500	
HEMUL RAMESH SHAH	00058558	Whole-time director	33,007	
ASHOK MANILAL KAD	00317237	Director	19,361	
PUNDARIK SANYAL	01773295	Director	0	
HIMANI CHETAN SHAH	02467277	Director	142,980	
ABHILASH NANDAPRA	02773542	Director	0	
NAVITA GAIHA	07248115	Director	0	10/06/2020
SACHIN PRAKASH PO	AAIPP9690F	Company Secretary	1,144	
ASHISH SURESHCHANDR	AAMPD7458H	CFO	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

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Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
CHETAN NAVNITLAL S	00018960	Director	24/10/2019	Change in Designation to Executive Director
RAJNIKANT BHAGWAN	00086007	Whole-time director	01/06/2019	Cessation
HEMUL RAMESH SHAH	00058558	Whole-time director	16/02/2020	Appointment as WTD & CEO and change in designation
HIMANI CHETAN SHAH	02467277	Additional director	10/02/2020	Appointment
ASHISH SURESHCHANDR	AAMPD7458H	CFO	12/06/2019	Appointment
AJAY MURLIDHAR PHAD	AADPP9150B	CEO	12/06/2019	Appointment
AJAY MURLIDHAR PHAD	AADPP9150B	CEO	15/02/2020	Cessation

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	27/12/2019	23,142	87	40.53

B. BOARD MEETINGS

*Number of meetings held

5

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	24/10/2019	6	5	83.33
2	13/11/2019	6	6	100
3	21/11/2019	6	4	66.67
4	10/01/2020	6	5	83.33
5	10/02/2020	7	7	100

C. COMMITTEE MEETINGS

Number of meetings held

8

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	13/11/2019	4	4	100
2	Audit Committee	10/02/2020	4	4	100
3	Nomination and Remuneration	24/10/2019	3	3	100
4	Nomination and Remuneration	10/02/2020	3	3	100
5	Stakeholders Forum	29/11/2019	3	3	100
6	Stakeholders Forum	10/01/2020	3	3	100
7	Corporate Social Responsibility	21/11/2019	3	3	100
8	Corporate Social Responsibility	03/02/2020	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	30/12/2020
								(Y/N/NA)
1	CHETAN NAV	5	4	80	4	4	100	Yes
2	HARISH NARI	5	5	100	3	3	100	Yes
3	HEMUL RAME	0	0	0	0	0	0	Yes
4	ASHOK MANI	5	5	100	4	4	100	Yes
5	PUNDARIK SA	5	5	100	8	8	100	Yes
6	HIMANI CHET	1	1	100	0	0	0	Yes
7	ABHILASH NA	5	5	100	4	4	100	Yes
8	NAVITA GAIH	5	2	40	0	0	0	No

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Rajnikant Pajwa	WTD	435,966	0	0	0	435,966
2	Mr. Hemul Shah	WTD	646,000	0	0	0	646,000
3	Mr. Chetan Shah	Executive Chairn	2,629,032	0	0	0	2,629,032
	Total		3,710,998	0	0	0	3,710,998

Number of CEO, CFO and Company secretary whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	SACHIN PRAKASH	CS	5,300,412	0	0	0	5,300,412
2	ASHISH SURESHCH	CFO	4,147,356	0	0	0	4,147,356
3	AJAY MURLIDHAR	CEO	4,226,175	0	0	0	4,226,175
	Total		13,673,943	0	0	0	13,673,943

Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☐ Yes ☒ No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

VIRENDRA G. BHATT

Whether associate or fellow

☒ Associate ☐ Fellow

Certificate of practice number

124

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

CHETAN
NAVINITLAL
SHAH

Digitally signed by
CHETAN NAVINITLAL
SHAH
Date: 2021.03.04
17:01:16 +05'30'

DIN of the director

To be digitally signed by

SACHIN
PRAKASH
POLKE

Digitally signed by
SACHIN PRAKASH
POLKE
Date: 2021.03.04
17:02:47 +05'30'

- ☒ Company Secretary
☐ Company secretary in practice

Membership number Certificate of practice number **Attachments**

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

List of attachments

Form MGT-8 Ashapura_signed.pdf
Transfer of Shares.pdf

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

